

**RED RIVER PARISH ASSESSOR
COUSHATTA, LOUISIANA**

**ANNUAL FINANCIAL REPORT
DECEMBER 31, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/14/10

Red River Parish Assessor
Coushatta, Louisiana

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RED RIVER PARISH ASSESSOR

P. O. Box 509
Coushatta, LA 71019

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Red River Parish Assessor offers readers of the Assessor's financial statements this overview of the financial activities of the Red River Parish Assessor for the fiscal year ended December 31, 2009. Readers are encouraged to read the information presented here in conjunction with the Assessor's financial statements, which follows this discussion and analysis.

Financial Highlights

- The assets of the Assessor exceeded its liabilities by \$1,069,066 (net assets) for the year. This is an increase from the prior year of \$638,956.
- Unreserved net assets of \$1,069,066 represent the portion available to maintain the Parish Assessor's obligations to both citizens and creditors.
- At year end, the Assessor had no long-term debt, meaning that all assets owned by the Assessor are free and clear of any debt.

Overview of the Financial Statements

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the activities of the Assessor as a whole and presents a longer-term view of the Assessor's finances. These statements tell how these services were financed in the short-term as well as what remains for future spending. The Fund Statements provide a more detailed look at the Assessor's activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Assessor uses fund accounting to ensure and reflect its compliance with finance-related legal requirements. The Assessor has one fund, a governmental fund, which is the general fund.

A summary of the basic government-wide financial statements is as follows:

Summary of Statement of Net Assets

	<u>2009</u>	<u>2008</u>
ASSETS:		
Current Assets	\$1,069,066	\$438,612
Capital assets, net of accumulated depreciation	<u>0</u>	<u>1,864</u>
Total Assets	<u>\$1,069,066</u>	<u>\$440,476</u>
LIABILITIES:		
Accounts Payable	\$ 3,813	\$ 1,538
Payroll Liabilities	<u>5,227</u>	<u>8,828</u>
Total Liabilities	<u>\$ 9,040</u>	<u>\$ 10,366</u>
NET ASSETS:		
Invested in capital assets, net of related debt	\$ 0	\$ 1,864
Unrestricted	<u>1,060,026</u>	<u>428,246</u>
Total Net Assets	<u>\$1,069,066</u>	<u>\$430,110</u>

Summary of Statement of Activities

	<u>2009</u>	<u>2008</u>
REVENUES:		
Taxes-		
Ad Valorem	\$ 616,642	\$ 0
Intergovernmental-		
Assessor's Compensation	362,660	361,570
Charges for Services	33,058	27,732
Interest & Miscellaneous	<u>5,615</u>	<u>2,012</u>
Total Revenues	<u>\$1,017,975</u>	<u>\$391,314</u>
EXPENSES:		
Current-		
General Government-		
Operating Services	\$ 31,943	\$ 31,150
Personnel Services	334,284	313,438
Materials and Supplies	14,670	10,688
Travel and Other	<u>7,162</u>	<u>13,586</u>
Total Expenses	<u>\$ 388,059</u>	<u>\$368,862</u>
Change in Net Assets	<u>\$ 629,916</u>	<u>\$ 22,452</u>

General Fund Budgetary Highlights

The budget was amended once during the year. Actual revenues were \$34,316 more than the budgeted amount for the year. Actual expenses were more than the budgeted amount by \$12,537.

Economic Factors and Next Year's Budget

In 2009, the Assessor received assessors' compensation and ad valorem tax. In future years, ad valorem tax will replace assessors' compensation. Ad Valorem taxes are the primary source of revenue. Ad Valorem taxes are expected to rise significantly over future years as property values in Red River Parish have increased significantly due to the discovery of natural gas deposits known as the Haynesville Shale. The cost associated with maintaining a contemporary computer system and the rising cost of health and retirement benefits are contributing factors that may affect the Assessor's budget. Consequently, the budget for FY 2010 should change significantly from the FY 2009 budget.

Contacting the Assessor

This financial report is designed to provide our citizens, taxpayers and creditors with a general overview of the Assessor's finances and to show the Assessor's accountability for the money it receives. Any questions about this report or requests for additional information may be directed to Becky Craig at P. O. Box 509, Coushatta, LA 71019.

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Independent Auditor's Report

Becky Craig
Red River Parish Assessor
Coushatta, Louisiana

We have audited the accompanying financial statements of the governmental activities and each major fund of the Red River Parish Assessor, a component unit of the Red River Parish Police Jury, as of and for the year ended December 31, 2009 which collectively comprise the Red River Parish Assessor's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Red River Parish Assessor's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

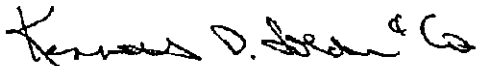
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Red River Parish Assessor as of December 31, 2009, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 28, 2010, on our consideration of the Red River Parish Assessor's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance.

That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Red River Parish Assessor
Coushatta, Louisiana
Independent Auditor's Report
December 31, 2009

Management's Discussion and Analysis and the budgetary comparison on pages 1-4 and 25-26, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.



Jonesboro, Louisiana
June 28, 2010

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)

Red River Parish Assessor
Statement of Net Assets
December 31, 2009

	Governmental Activities
ASSETS:	
Cash & Cash Equivalents	\$ 461,638
Accounts Receivable	<u>607,428</u>
Total	<u>\$1,069,066</u>
LIABILITIES:	
Current Liabilities-	
Accounts Payable	\$ 3,813
Payroll Liabilities	<u>5,227</u>
Total Current Liabilities	<u>\$ 9,040</u>
NET ASSETS:	
Unrestricted	<u>\$1,060,026</u>
Total Net Assets	<u>\$1,060,026</u>

The accompanying notes are an integral part of this statement.

Red River Parish Assessor
Statement of Activities
December 31, 2009

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Assets Government Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental Activities:				
Current-				
General Government-				
Personnel Services	\$333,628	\$ 0	\$0	\$ (333,628)
Operating Services	30,177	33,058	0	2,881
Materials & Supplies	5,518	0	0	(5,518)
Travel & Other Charges	<u>18,736</u>	<u>0</u>	<u>0</u>	<u>(18,736)</u>
Total Governmental Activities	<u>\$388,059</u>	<u>\$33,058</u>	<u>\$0</u>	<u>\$ (355,001)</u>
General Revenues:				
Taxes-				
Ad Valorem				\$ 616,642
Intergovernmental-				
Assessor's Compensation				362,660
Interest & Miscellaneous				<u>5,615</u>
Total General Revenues				<u>\$ 984,917</u>
Change in Net Assets				\$ 629,916
Net Assets January 1				<u>430,110</u>
Net Assets December 31				<u>\$1,060,026</u>

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS (FFS)

Red River Parish Assessor
Balance Sheet-Governmental Fund
December 31, 2009

	Governmental <u>Activities</u>
Assets:	
Cash & Cash Equivalents	\$ 461,638
Accounts Receivable	<u>607,428</u>
Total Assets	<u>\$1,069,066</u>
Liabilities:	
Accounts Payable	\$ 3,813
Payroll Liabilities	<u>5,227</u>
Total Liabilities	\$ 9,040
Fund Balance:	
Unreserved	<u>1,060,026</u>
Total Liabilities and Fund Balance	<u>\$1,060,026</u>

The accompanying notes are an integral part of this statement.

Red River Parish Assessor
Reconciliation of the Governmental Fund
Balance Sheet to the Statement of Net Assets
December 31, 2009

Total Fund Balance for the Governmental Fund at December 31, 2009	<u>\$1,060,026</u>
Total Net Assets of Governmental Activities at December 31, 2009	<u>\$1,060,026</u>

The accompanying notes are an integral part of this statement..

Red River Parish Assessor
Statement of Revenues, Expenditures, and Changes in Fund Balance-
Governmental Fund
Year Ended December 31, 2009

REVENUES:

Taxes-	
Ad Valorem	\$ 616,642
Intergovernmental-	
Assessor's Compensation	362,660
Charges for Services	33,058
Interest & Miscellaneous	<u>5,615</u>
Total Revenues	<u>\$1,017,975</u>

EXPENDITURES:

Current-	
General Government-	
Personnel Services	\$ 334,284
Operating Services	31,943
Materials & Supplies	14,670
Travel & Other Charges	<u>5,298</u>
Total Expenditures	<u>\$ 386,195</u>
Excess of Revenues over Expenditures	\$ 631,780
Fund Balance-Beginning of Year	<u>428,246</u>
Fund Balance-End of Year	<u>\$1,060,026</u>

The accompanying notes are an integral part of this statement.

Red River Parish Assessor
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balance of the Governmental Fund
to the Statement of Activities
for the Year Ended December 31, 2009

Total Net Change in Fund Balance at December 31, 2009 per Statement of Revenues, Expenditures and Changes in Fund Balance	\$631,780
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The Change in Net Assets
reported for Governmental Activities
in the Statement of Activities is different because:

Depreciation expense is reported in the Government- wide Statement of Activities, but does not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds. Current year depreciation expense is	<u>(1,864)</u>
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Total change in Net Assets at December 31, 2009 per Statement of Activities	<u>\$629,916</u>
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The accompanying notes are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

Red River Parish Assessor
Notes to Financial Statements
December 31, 2009

1. Introduction:

As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, Assessors are elected by the voters of each parish and serve terms of four years. The Assessors assess property, prepare tax rolls, and submit tax rolls to the Louisiana Tax Assessor.

The Assessor's office is located in the Red River Parish Courthouse in Coushatta, Louisiana. The Assessor employs 3 deputies. In accordance with Louisiana law, the Assessor bases real and movable property assessments on conditions existing on January 1 of the tax year. The Assessor completes an assessment listing by May 1 of the tax year and submits the list to the parish governing authority and the Louisiana Tax Assessor as prescribed by law. Once the assessment listing is approved, the Assessor submits the assessment roll to the parish tax collector who is responsible for collecting and distributing taxes to the various taxing bodies.

2. Summary of Significant Accounting Policies:

The accompanying financial statements of Red River Parish Assessor have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity-

As the governing authority of the parish, for reporting purposes, the Red River Parish Police Jury is the financial reporting entity for Red River Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Red River Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.

Red River Parish Assessor
Notes to Financial Statements
December 31, 2009

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature of the significance of the relationship.

Since the Assessor is fiscally dependent on the Police Jury, the Assessor has been determined to be a component unit of the Red River Parish Police Jury. The accompanying financial statements present information only on the funds maintained by the Assessor and do not present information on the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the reporting entity.

B. Basis of Presentation-

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and Statement of Activities report information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Assessor's governmental activities. Direct expenses are those that are specifically associated with a program or function. Program revenues include (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

C. Fund Accounting-

The accounts of the Assessor are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

The Assessor maintains only one fund. It is categorized as a governmental fund. The emphasis on fund financial statements is on major governmental and enterprise funds; each displayed in a separate column. A fund is considered major if it is the primary operating fund of the entity.

Red River Parish Assessor
Notes to Financial Statements
December 31, 2009

The major fund of the Assessor is described below:

Governmental Fund-

General Fund

The General Fund is the general operating fund of the Assessor. It is used to account for all financial resources except those required to be accounted for in another fund.

D. Measurement Focus/Basis of Accounting-

Basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual Basis – Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities display information about the Assessor as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Modified Accrual Basis – Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Assessor considers all revenues “available” if they are collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

Red River Parish Assessor
Notes to Financial Statements
December 31, 2009

E. Assets, Liabilities and Equity-

Cash and Interest-Bearing Deposits-

For purposes of the Statement of Net Assets, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposit of the Assessor.

Capital Assets-

Capital assets, which include property, plant and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Assessor maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of that asset or materially extend the life of that asset are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of useful lives by type of asset is as follows:

Furniture, fixtures and equipment	5-10 years
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Compensated absences-

Employees of the Red River Parish Assessor do not accrue or "carry forward" any type of leave from year to year. Therefore, no entry is made to record compensated absences.

Equity Classification-

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt—Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets—Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provision or enabling legislation.

Red River Parish Assessor
Notes to Financial Statements
December 31, 2009

- c. Unrestricted net assets--All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

F. Budget-

Prior to the beginning of each fiscal year, the Red River Parish Assessor adopts a budget for the next fiscal year. The budget is open for public inspection. All budgetary appropriations lapse at the end of the fiscal year. The budget is prepared on the modified accrual basis of accounting.

G. Cash and Cash Equivalents-

For reporting purposes, cash and cash equivalents include cash, demand deposits, time deposits, and certificates of deposit. At December 31, 2009, the Red River Parish Assessor has cash and cash equivalents (collected bank balances) totaling \$462,387. Cash and cash equivalents are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. These pledged securities are held in the name of the pledging bank in a holding or custodial bank in the form of safekeeping receipts held by the Assessor. The deposits at December 31, 2009, were fully secured by FDIC insurance.

H. Capital Assets-

Capital asset balances and activity for the year ended December 31, 2009 is as follows:

Governmental Activities	Balance 01-01-09	Additions	Deletions	Balance 12-31-09
Capital Assets Depreciated:				
Equipment, Furniture, and Fixtures	\$87,276	\$ 0	\$0	\$87,276
Less, Accumulated Depreciation:				
Equipment, Furniture, and Fixtures	<u>85,412</u>	<u>1,864</u>	<u>0</u>	<u>87,276</u>
Net Capital Assets	<u>\$ 1,864</u>	<u>\$(1,864)</u>	<u>\$0</u>	<u>\$ 0</u>

Depreciation expense of \$1,864 was charged to the general government function.

Red River Parish Assessor
Notes to Financial Statements
December 31, 2009

L. Employee Retirement System-

Substantially all employees of the Red River Parish Assessor's office are members of the Louisiana Assessor's Retirement System (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

All full-time employees who are under the age of 60 at the time of original employment and are not drawing retirement benefits from any other public retirement system in Louisiana are required to participate in the System. Employees who retire at or after age 55 with at least 12 years of credited service or at or after age 50 with at least 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of credited service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Assessors' Retirement System, P. O. Box 1786, Shreveport, Louisiana, 71166-1786, or by calling (318) 425-4446.

Funding Policy. Plan members are required by state statute to contribute 8.0 percent of their annual covered salary and the Red River Parish Assessor is required to contribute at an actuarially determined rate. The current rate is 13.5 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (one percent for Orleans Parish) of the taxes shown to be collectible by the tax rolls of each parish, plus revenue sharing funds appropriated by the legislature. The contribution requirements of plan members and the Red River Parish Assessor are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Red River Parish Assessor's contributions to the System for the years ending December 31, 2009, 2008, and 2007, were \$42,634, \$37,241, and \$31,878, respectively, equal to the required contributions for each year.

J. Expenses Paid by the Red River Parish Police Jury-

Certain expenses of the Assessor's office are paid by the Red River Parish Police Jury. In addition to furnishing the building where the Assessor's office is located, the Police Jury pays all utility bills, most insurance, and furnishes some of the equipment in the Assessor's office.

Red River Parish Assessor
Notes to Financial Statements
December 31, 2009

K. Leases-

The Red River Parish Assessor is a party to an operating lease of a vehicle through Ford Credit. The terms of the lease call for payments of \$667.07 for 35 months with payments beginning November 11, 2009.

L. Estimates-

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures and expenses during the reporting period. Actual results could differ from those estimates.

OTHER REQUIRED
SUPPLEMENTARY INFORMATION

Red River Parish Assessor
Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual-
Governmental Fund Type
General Fund
Year Ended December 31, 2009

	<u>Budget</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>
REVENUES:				
Taxes-				
Ad Valorem	\$ 0	\$610,000	\$ 616,642	\$ 6,642
Intergovernmental-				
Assessor's Compensation	362,660	362,660	362,660	0
Charges for Services	5,000	5,000	33,058	28,058
Miscellaneous	6,000	6,000	5,615	(385)
Total Revenues	<u>\$373,660</u>	<u>\$983,660</u>	<u>\$1,017,975</u>	<u>\$ 34,315</u>
EXPENDITURES:				
Current-				
General Government-				
Personnel Services-				
Assessor Expense Allowance	\$ 11,260	\$ 11,260	\$ 11,206	\$ 54
Salaries	212,600	212,600	214,060	(1,460)
Retirement	33,000	33,000	42,634	(9,634)
Insurance	60,000	60,000	62,839	(2,839)
Employer Contribution-FICA	2,000	2,000	2,889	(889)
Total Personnel Services	<u>\$318,860</u>	<u>\$318,860</u>	<u>\$333,628</u>	<u>\$(14,768)</u>
Operating Services-				
Insurance, Surety Bond	\$ 100	\$ 100	\$ 0	\$ 100
Dues and Subscriptions	4,000	4,000	5,016	(1,016)
Workers' Compensation Insurance	500	500	655	(155)
Postage	1,000	1,000	430	570
Telephone	4,500	4,500	6,485	(1,985)
Maintenance of Equipment	7,500	7,500	6,112	1,388
Professional Services	6,000	6,000	9,610	(3,610)
Official Publications	500	500	5	495
Total Operating Services	<u>\$ 24,100</u>	<u>\$ 24,100</u>	<u>\$ 28,313</u>	<u>\$ (4,213)</u>
Materials and Supplies-				
Office Supplies	\$ 9,500	\$ 9,500	\$ 5,518	\$ 3,982
Total Materials and Supplies	<u>\$ 9,500</u>	<u>\$ 9,500</u>	<u>\$ 5,518</u>	<u>\$ 3,982</u>

Continued next page.

Red River Parish Assessor
Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual-
Governmental Fund Type
General Fund
Year Ended December 31, 2009

	<u>Budget</u>		<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
Travel and Other Charges-				
Other Travel	\$ 2,500	\$ 2,500	\$ 5,299	\$ (2,799)
Automobile Expenses-				
Fuel, Etc	5,000	5,000	2,429	2,571
Repairs	500	500	181	319
Insurance	500	500	2,859	(2,359)
Leases	5,700	5,700	7,934	(2,234)
Other	<u>0</u>	<u>0</u>	<u>34</u>	<u>(34)</u>
Total Travel and Other Charges	\$ <u>14,200</u>	\$ <u>14,200</u>	\$ <u>18,736</u>	\$ <u>(4,536)</u>
Capital Outlay-				
Computer Equipment/Software	\$ <u>7,000</u>	\$ <u>7,000</u>	\$ <u>0</u>	\$ <u>7,000</u>
Total Travel and Other Charges	\$ <u>7,000</u>	\$ <u>7,000</u>	\$ <u>0</u>	\$ <u>7,000</u>
Total Expenditures	\$ <u>373,660</u>	\$ <u>373,660</u>	\$ <u>386,195</u>	\$ <u>(12,535)</u>
Excess of Revenues over Expenditures	\$ 0	\$ 610,000	\$ 631,780	\$ 21,780
Fund Balance-Beginning of Year	<u>428,246</u>	<u>428,246</u>	<u>428,246</u>	<u>0</u>
Fund Balance-End of Year	<u>\$428,246</u>	<u>\$1,038,246</u>	<u>\$1,060,026</u>	<u>\$21,780</u>

The accompanying notes are an integral part of this statement.

**Independent Auditor's Report Required
by *Government Auditing Standards***

The following independent auditor's report on compliance and internal control is presented in compliance with the requirements of *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

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**Report on Internal Control Over Financial Reporting and
on Compliance and Other Matters Based on an Audit
of Financial Statements Performed in Accordance with
*Government Auditing Standards***

Becky Craig
Red River Parish Assessor
Coushatta, Louisiana

We have audited the basic financial statements of the Red River Parish Assessor, a component unit of the Red River Parish Police Jury, as of and for the year ended December 31, 2009, and have issued our report thereon dated April 22, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Red River Parish Assessor's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Red River Parish Assessor's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Red River Parish Assessor's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in the internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Red River Parish Assessor's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Red River Parish Assessor, management of the Assessor's office, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.


Kenneth D. Folden & Company, CPAs

Jonesboro, Louisiana
June 28, 2010

RED RIVER PARISH ASSESSOR
Coushatta, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2009

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Red River Parish Assessor.
2. No instances of noncompliance material to the financial statements of the Red River Parish Assessor were disclosed during the audit.
3. No material weaknesses or significant deficiencies to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control Over Financial Reporting Based on an Audit Performed in Accordance With *Government Auditing Standards*.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

Summary Schedule of Prior Review Findings
For the Year Ended December 31, 2008

A review engagement was performed on Red River Parish Assessor for the year ended December 31, 2008. There were no review findings reported in the review for the year ended December 31, 2008.